



STATE OF NEW MEXICO
Aging & Long-Term Services
Governor Michelle Lujan Grisham
Katrina Hotrum-Lopez, Cabinet Secretary
Sam Ojinaga, Deputy Cabinet Secretary

FOR IMMEDIATE RELEASE

January 3, 2022

ALTSD Contact:

Hannah “Joey” Long, PhD.

Hannah.Long1@state.nm.us

New Mexico Aging and Long-Term Services Department announces launch of new program called Heconomics

The program will provide senior-specific assistance and education regarding reverse mortgages in NM

SANTA FE — The State’s Aging and Long-Term Services Department has launched a new free program called Heconomics, to help take the mystery out of the reverse mortgage process. Through the program, seniors can get help determining their eligibility for a reverse mortgage loan, and guidance throughout the entire process.

“Here in New Mexico, we want to protect and empower our senior homeowners by providing honest and neutral education surrounding reverse mortgage loans,” said Cabinet Secretary Katrina Hotrum-Lopez. “If you are a senior homeowner or know someone who is, you can learn the benefits, risks, and responsibilities of a reverse mortgage to maintain financial independence, stay in your home, and ensure that your home meets your changing needs.”

Seniors can connect with ALTSD via the website, [NM Aging & Long-Term Services \(state.nm.us\)](https://www.state.nm.us/aging) and then selecting the chat feature. Folks are also welcome to call at 1-800-432-2080 for assistance or more information about the program.

The State of New Mexico Aging and Long-Term Services Department [ALTSD] serves more than 200,000 seniors, adults with disabilities, and caregivers across the state with support, services, and resources. Throughout the pandemic, ALTSD provided more than 3 million meals to seniors and adults with disabilities and continues to provide approximately 21,000 grab-n-go meals each day. With a dedicated staff and the help of 4,700 senior volunteers, the department strives to help thousands of New Mexicans achieve healthy aging, attain lifelong independence, and maintain their dignity.

###